

MINUTES OF:
TOWN OF SEEKONK FINANCE COMMITTEE
REGULAR MEETING
January 7, 2014

PRESENT:

Chairperson: Myrna Gagnon-Elderkin
Robert Blanchard
David Francis
Robert Richardson
Mark Gorton

Director of Finance: Bruce Alexander
Board of Selectmen: Gary Sagar
Senior Center Building Committee: David Bowden

Ms. Gagnon-Elderkin called the meeting to order at 6:30 p.m.

Minutes

The Committee reviewed and took action on the following minutes:

October 8, 2013, moved approval Mr. Francis; second Mr. Blanchard (5-0)
November 5, 2013, moved approval Mr. Blanchard; second Mr. Richardson (5-0)
November 18, 2013, moved approval Mr. Gorton; second Mr. Richardson (5-0)

Reserve Fund Advisory

Mr. Alexander reviewed a Reserve Fund Advisory received from the Town Clerk for a special election called by the Board of Selectmen for the Senior Center project, no action needed at this time.

FY 2015 Budget

Mr. Alexander presented an overview of the FY 2015 budget to date; the department requests are all that is available now. Mr. Stenhouse, Interim Town Administrator, will meet with the department heads and make a recommendation to the Board of Selectmen. Mr. Blanchard asked questions about budget detail and output from MUNIS. Questions about the school budget were discussed. Mr. Alexander explained the revenue projections and informed the Committee as to what numbers he considered "soft" that were included in the projection. Committee asked some procedural and operational questions.

Senior Center Project

Mr. Sagar and Mr. Bowden presented information to the Committee on the status of the senior center project. Mr. Bowden explained origin of the Senior Center Building Committee current direction. Senior Center Committee rejected all of the bids. Asking price of the 442 Taunton Avenue property is equal to the land development estimates for the "new" building proposal. The committee does not have any estimates on renovation and rehabilitation, costs at this time. Finance Committee asked for some cost estimates on renovation and closing costs as soon as possible. Detail discussions took place. Mr. Alexander is exploring the proper accounting method for revenue that may be generated

by the property. Mr. Sagar and Mr. Bowden both stated that they would not go back to the taxpayer for additional funds.

Future Meetings

Tuesday, January 28, 2014 @ 6:30 PM, Town Hall Meeting Room

Moved to recess to tour 442 Taunton Avenue not to reconvene after, Mr. Blanchard, second Mr. Richardson (5-0) 7:10 PM

Respectfully submitted,

David Francis, Clerk